

## NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN that on July 6, 2009, the Board of Trustees of the Municipal Building Authority of Sevier County, Utah (the "Issuer"), adopted a resolution (the "Resolution") declaring its intention to issue its Lease Revenue Bonds (the "Bonds") pursuant to the provisions of the Utah Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended and the Utah Municipal Building Authority Act, Title 17A, Chapter 3, Part 9, Utah Code Annotated 1953, as amended (collectively, the "Act") and to call a public hearing to receive input from the public with respect to the issuance of the Bonds and the potential economic impact on the private sector that the facility funded by the Bonds may have.

### TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on August 3, 2009, at the hour of 1:00 p.m. The location of the public hearing is the Sevier County Commission Room, 250 North Main, Richfield, Utah. The purpose of the meeting is to receive input from the public with respect to the issuance of the Bonds and any potential economic impact that the Project financed in whole or in part with the proceeds of the Bonds may have on the private sector. All members of the public are invited to attend and participate.

### PURPOSE FOR ISSUING BONDS

The Issuer intends to issue the Bonds for the purpose of (i) financing a portion of the cost of construction, furnishing, leasing, maintaining, or operating of an emergency services building and related facilities; and (ii) paying costs of issuing the Bonds.

### PARAMETERS OF THE BONDS

The Issuer intends to issue the Bonds in the principal amount of not to exceed \$300,000, to bear interest at a rate not to exceed 3.0% per annum, to mature in not to more than 25 years from their date or dates, and to be sold at a price not less than 100% of the total principal amount thereof, plus accrued interest, if any, to the date of delivery. The Bonds will specify that any installment of principal on the Bonds which shall not be paid when due shall bear interest at the rate of 18% per annum from the due date thereof until paid.

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The Bonds are to be issued and sold by the Issuer pursuant to said resolution of the Board of Trustees of the Authority duly adopted on July 6, 2009, and pursuant to the provisions of the Utah Municipal Building Authority Act, Chapter 3 of Title 17A of the Utah Code Annotated 1953, as amended (the "Act"), are to be issued for the purpose of defraying the cost of construction, furnishing, leasing, maintaining, or operating of an emergency services building and related facilities, and for paying all costs incident thereto and to the authorization and issuance of the Bonds.

A copy of the Resolution is on file in the office of the Sevier County Clerk in Richfield, Utah, where it may be examined during regular business hours of the County Clerk from 8:00

a.m. to 5:00 p.m., Monday through Friday, for a period of at least 30 days from and after date of the last date of publication of this Notice.

NOTICE IS FURTHER GIVEN that pursuant to law for a period of thirty (30) days from and after the date of the publication of this notice, any person in interest shall have the right to contest the legality of the above-described Resolution of the Board of Trustees of the Authority adopted on July 6, 2009, the Master Resolution (only as it relates to the Bonds), or the Bonds or any provision made for the security and payment of the Bonds, and that after such time no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED this 6th day of July, 2009.

/s/ Steven C. Wall  
Secretary  
Municipal Building Authority  
of Sevier County